

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010 AND 2009**

ASSETS	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2010	Total All Funds 2009
Current Assets						
Cash and cash equivalents	\$ 866,967	\$ 328,190	\$ 3,932,868	\$	\$ 5,128,025	\$ 3,967,210
Accounts & cost reimbursement receivable (net)	895,984	43,446	566,912		1,506,342	2,546,279
Prepaid expenses and other	58,017				58,017	83,907
Promises to give - unrestricted	13,850		66,422		80,272	69,600
Inventory	54,571				54,571	54,327
Total current assets	<u>\$ 1,889,389</u>	<u>\$ 371,636</u>	<u>\$ 4,566,202</u>	<u>\$</u>	<u>\$ 6,827,227</u>	<u>\$ 6,721,323</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 28,508,303	\$ 23,100	\$	\$ 28,531,403	\$ 23,814,331
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted	21,434		1,202,127		1,223,561	1,158,135
Cash surrender value life insurance	316,681				316,681	302,257
Total long-term investments	<u>\$ 338,115</u>	<u>\$ 28,508,303</u>	<u>\$ 1,747,163</u>	<u>\$</u>	<u>\$ 30,593,581</u>	<u>\$ 25,796,659</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 963,601	\$ 963,601	\$ 963,601
Property, plant and equipment				\$ 17,815,462	17,815,462	\$ 15,858,665
Less: Accumulated depreciation				\$ (7,320,606)	(7,320,606)	\$ (6,611,021)
Construction in progress				\$ 4,087,548	4,087,548	\$ 1,163,140
Total property and equipment	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 15,546,005</u>	<u>\$ 15,546,005</u>	<u>\$ 11,374,385</u>
Other Assets						
Promises to give - unrestricted (net)	\$	\$	\$ 166,967	\$	\$ 166,967	\$ 105,784
Utility deposits			625		625	625
Total Assets	<u>\$ 2,227,504</u>	<u>\$ 28,879,939</u>	<u>\$ 6,480,957</u>	<u>\$ 15,546,005</u>	<u>\$ 53,134,405</u>	<u>\$ 43,998,776</u>
LIABILITIES						
Current Liabilities						
Bank overdraft	\$	\$	\$	\$	\$	\$ 13,811
Accounts payable	207,380		58,121		265,501	699,072
Accrued compensation	500,281				500,281	446,455
Total current liabilities	<u>\$ 707,661</u>	<u>\$</u>	<u>\$ 58,121</u>	<u>\$</u>	<u>\$ 765,782</u>	<u>\$ 1,159,338</u>
Other Liabilities						
Retirement payable	\$ 224,418	\$	\$	\$	\$ 224,418	\$ 211,380
Total liabilities	<u>\$ 932,079</u>	<u>\$</u>	<u>\$ 58,121</u>	<u>\$</u>	<u>\$ 990,200</u>	<u>\$ 1,370,718</u>
Net Assets						
Unrestricted	\$ 1,273,991	\$ 28,770,686	\$ 5,220,709	\$ 15,546,005	\$ 50,811,391	\$ 41,359,974
Temporarily restricted	21,434	9,253	1,202,127		1,232,814	1,168,084
Permanently restricted		100,000			100,000	100,000
Total net assets	<u>\$ 1,295,425</u>	<u>\$ 28,879,939</u>	<u>\$ 6,422,836</u>	<u>\$ 15,546,005</u>	<u>\$ 52,144,205</u>	<u>\$ 42,628,058</u>
Total Liabilities and Net Assets	<u>\$ 2,227,504</u>	<u>\$ 28,879,939</u>	<u>\$ 6,480,957</u>	<u>\$ 15,546,005</u>	<u>\$ 53,134,405</u>	<u>\$ 43,998,776</u>