

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.
COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2011 AND 2010**

ASSETS	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2011	Total All Funds 2010
Current Assets						
Cash and cash equivalents	\$ 2,283	\$ 366,399	\$ 4,283,724	\$	\$ 4,652,406	\$ 5,128,025
Accounts & cost reimbursement receivable (net)	1,799,654	19,712	236,311	\$	2,055,677	1,506,342
Prepaid expenses and other	68,185				68,185	58,017
Promises to give - unrestricted	13,045		69,850		82,895	80,272
Inventory	49,038				49,038	54,571
Total current assets	<u>\$ 1,932,205</u>	<u>\$ 386,111</u>	<u>\$ 4,589,885</u>	<u>\$ 0</u>	<u>\$ 6,908,201</u>	<u>\$ 6,827,227</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 27,508,145	\$ 21,075	\$	\$ 27,529,220	\$ 28,531,403
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted	11,994		1,116,353		1,128,347	1,223,561
Cash surrender value life insurance	330,517				330,517	316,681
Total long-term investments	<u>\$ 342,511</u>	<u>\$ 27,508,145</u>	<u>\$ 1,659,364</u>	<u>\$ 0</u>	<u>\$ 29,510,020</u>	<u>\$ 30,593,581</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 965,719	\$ 965,719	\$ 963,601
Property, plant and equipment				22,522,214	22,522,214	17,815,462
Less: Accumulated depreciation				(8,120,254)	(8,120,254)	(7,320,606)
Construction in progress					-	4,087,548
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,367,679</u>	<u>\$ 15,367,679</u>	<u>\$ 15,546,005</u>
Other Assets						
Promises to give - unrestricted (net)	\$	\$	\$ 75,700	\$	\$ 75,700	\$ 166,967
Utility deposits			625		625	625
Total Assets	<u>\$ 2,274,716</u>	<u>\$ 27,894,256</u>	<u>\$ 6,325,574</u>	<u>\$ 15,367,679</u>	<u>\$ 51,862,225</u>	<u>\$ 53,134,405</u>
LIABILITIES						
Current Liabilities						
Bank overdraft	\$ 90,209	\$	\$	\$	\$ 90,209	\$ 0
Accounts payable	296,145		27,962		\$ 324,107	265,501
Accrued compensation	553,761				\$ 553,761	500,281
Total current liabilities	<u>\$ 940,115</u>	<u>\$ 0</u>	<u>27,962</u>	<u>\$ 0</u>	<u>\$ 968,077</u>	<u>\$ 765,782</u>
Other Liabilities						
Retirement payable	\$ 231,593	\$	\$	\$	\$ 231,593	\$ 224,418
Total liabilities	<u>\$ 1,171,708</u>	<u>\$ 0</u>	<u>27,962</u>	<u>\$ 0</u>	<u>\$ 1,199,670</u>	<u>\$ 990,200</u>
Net Assets						
Unrestricted	\$ 1,091,014	\$ 27,766,785	\$ 5,156,259	\$ 15,367,679	\$ 49,381,737	\$ 50,811,391
Temporarily restricted	11,994	8,948	1,116,353		1,137,295	1,232,814
Permanently restricted		118,523	25,000		143,523	100,000
Total net assets	<u>\$ 1,103,008</u>	<u>\$ 27,894,256</u>	<u>\$ 6,297,612</u>	<u>\$ 15,367,679</u>	<u>\$ 50,662,555</u>	<u>\$ 52,144,205</u>
Total Liabilities and Net Assets	<u>\$ 2,274,716</u>	<u>\$ 27,894,256</u>	<u>\$ 6,325,574</u>	<u>\$ 15,367,679</u>	<u>\$ 51,862,225</u>	<u>\$ 53,134,405</u>

The accompany notes are an integral part of this statement.