

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014**

ASSETS	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2015	Total All Funds 2014
Current Assets						
Cash and cash equivalents	\$ 636,306	\$ 503,349	\$ 7,262,694	\$	\$ 8,402,349	\$ 8,813,783
Accounts & cost reimbursement receivable (net)	3,292,103	37,363	578,650		3,908,116	4,343,274
Prepaid expenses and other	146,731		27,300		146,731	144,417
Promises to give - unrestricted (net)	9,834				9,834	12,659
Inventory	34,363				34,363	13,850
Total current assets	<u>\$ 4,119,337</u>	<u>\$ 540,712</u>	<u>\$ 7,868,644</u>	<u>\$ 0</u>	<u>\$ 12,501,393</u>	<u>\$ 13,327,983</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 32,157,831	\$ 21,075	\$	\$ 32,178,906	\$ 34,171,385
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted			1,559,688		1,559,688	887,144
Cash surrender value life insurance	386,805				386,805	371,035
Total long-term investments	<u>\$ 386,805</u>	<u>\$ 32,157,831</u>	<u>\$ 2,102,699</u>	<u>\$ 0</u>	<u>\$ 34,647,335</u>	<u>\$ 35,951,500</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 1,987,096	\$ 1,987,096	\$ 969,448
Property, plant and equipment				25,108,159	25,108,159	24,137,589
Less: Accumulated depreciation				(10,515,872)	(10,515,872)	(10,056,777)
Construction in progress				254,573	254,573	149,097
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,833,956</u>	<u>\$ 16,833,956</u>	<u>\$ 15,199,357</u>
Other Assets						
Pledged certificates of deposit	\$	\$	\$ 302,714	\$	\$ 302,714	\$ 303,197
Utility deposits			2,827		2,827	625
Total Other Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 305,541</u>	<u>\$ 0</u>	<u>\$ 305,541</u>	<u>\$ 303,822</u>
Total Assets	<u>\$ 4,506,142</u>	<u>\$ 32,698,543</u>	<u>\$ 10,276,884</u>	<u>\$ 16,833,956</u>	<u>\$ 64,288,225</u>	<u>\$ 64,782,662</u>
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 493,368		\$ 341,464		\$ 834,832	\$ 504,476
Accrued compensation	844,844				\$ 844,844	\$ 1,096,960
Other payables	27,300					\$ 5,655
Total current liabilities	<u>\$ 1,365,512</u>	<u>\$ 0</u>	<u>\$ 341,464</u>	<u>\$ 0</u>	<u>\$ 1,679,676</u>	<u>\$ 1,607,091</u>
Other Liabilities						
Retirement payable	\$ 192,826	\$	\$	\$	\$ 192,826	\$ 204,862
Total other liabilities	<u>\$ 192,826</u>	<u>\$ 0</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 192,826</u>	<u>\$ 204,862</u>
Total liabilities	<u>\$ 1,558,338</u>	<u>\$ 0</u>	<u>\$ 341,464</u>	<u>\$ 0</u>	<u>\$ 1,872,502</u>	<u>\$ 1,811,953</u>
NET ASSETS						
Unrestricted	\$ 2,932,858	\$ 31,879,428	\$ 8,045,870	\$ 16,833,956	\$ 59,692,112	\$ 59,846,761
Temporarily restricted	14,946	435,375	1,887,460		2,337,781	2,783,238
Permanently restricted		383,740	2,090		385,830	340,710
Total net assets	<u>\$ 2,947,804</u>	<u>\$ 32,698,543</u>	<u>\$ 9,935,420</u>	<u>\$ 16,833,956</u>	<u>\$ 62,415,723</u>	<u>\$ 62,970,709</u>
Total Liabilities and Net Assets	<u>\$ 4,506,142</u>	<u>\$ 32,698,543</u>	<u>\$ 10,276,884</u>	<u>\$ 16,833,956</u>	<u>\$ 64,288,225</u>	<u>\$ 64,782,662</u>

† After interfund payables/receivables have been eliminated.

The accompanying notes are an integral part of these statements.