

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2017 AND 2016**

ASSETS	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2017	Total All Funds 2016
Current Assets						
Cash and cash equivalents	\$ 607,966	\$ 725,080	\$ 6,795,274	\$	\$ 8,128,320	\$ 7,788,237
Certificate of deposit			100,000		100,000	100,000
Accounts & cost reimbursement receivable (net)	4,555,684		902,262		5,457,946	5,400,455
Prepaid expenses and other	174,823	41,685	747		216,508	197,552
Promises to give - unrestricted (net)	5,300				5,300	3,020
Inventory	44,868				44,868	48,957
Total current assets	<u>\$ 5,388,641</u>	<u>\$ 766,765</u>	<u>\$ 7,798,283</u>	<u>\$ 0</u>	<u>\$ 13,952,942</u>	<u>\$ 13,538,221</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 35,995,339	\$ 40,340	\$	\$ 36,035,679	\$ 32,375,777
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted			1,917,483		1,917,483	1,657,265
Cash surrender value life insurance	423,905				423,905	404,997
Total long-term investments	<u>\$ 423,905</u>	<u>\$ 35,995,339</u>	<u>\$ 2,479,759</u>	<u>\$ 0</u>	<u>\$ 38,899,003</u>	<u>\$ 34,959,975</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 2,646,047	\$ 2,646,047	\$ 2,192,758
Property, plant and equipment				26,086,685	26,086,685	26,058,106
Less: Accumulated depreciation				(11,647,310)	(11,647,310)	(11,107,592)
Construction in progress				212,327	212,327	4,021
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,297,749</u>	<u>\$ 17,297,749</u>	<u>\$ 17,147,293</u>
Other Assets						
Utility deposits	\$	\$	\$ 8,871	\$	\$ 8,871	\$ 4,946
Total Other Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,871</u>	<u>\$ 0</u>	<u>\$ 8,871</u>	<u>\$ 4,946</u>
Total Assets	<u>\$ 5,812,546</u>	<u>\$ 36,762,104</u>	<u>\$ 10,286,913</u>	<u>\$ 17,297,749</u>	<u>\$ 70,158,565</u>	<u>\$ 65,650,435</u>
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 518,510	\$	\$ 189,793	\$	\$ 708,303	\$ 840,094
Accrued compensation	1,004,996				1,004,996	984,971
Other payables	747				0	0
Other payables	7,627				7,627	0
Total current liabilities	<u>\$ 1,531,880</u>	<u>\$ 0</u>	<u>\$ 189,793</u>	<u>\$ 0</u>	<u>\$ 1,720,926</u>	<u>\$ 1,825,065</u>
Other Liabilities						
Retirement payable	\$ 166,483	\$	\$	\$	\$ 166,483	\$ 180,048
Total other liabilities	<u>\$ 166,483</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 166,483</u>	<u>\$ 180,048</u>
Total liabilities	<u>\$ 1,698,363</u>	<u>\$ 0</u>	<u>\$ 189,793</u>	<u>\$ 0</u>	<u>\$ 1,887,409</u>	<u>\$ 2,005,113</u>
NET ASSETS						
Unrestricted	\$ 4,052,221	\$ 35,629,591	\$ 8,166,385	\$ 17,297,749	\$ 65,145,946	\$ 60,969,336
Temporarily restricted	61,962	673,173	1,930,455		2,665,590	2,246,966
Permanently restricted		459,340	280		459,620	429,020
Total net assets	<u>\$ 4,114,183</u>	<u>\$ 36,762,104</u>	<u>\$ 10,097,120</u>	<u>\$ 17,297,749</u>	<u>\$ 68,271,156</u>	<u>\$ 63,645,322</u>
Total Liabilities and Net Assets	<u>\$ 5,812,546</u>	<u>\$ 36,762,104</u>	<u>\$ 10,286,913</u>	<u>\$ 17,297,749</u>	<u>\$ 70,158,565</u>	<u>\$ 65,650,435</u>

† After interfund payables/receivables have been eliminated.

The accompanying notes are an integral part of these statements.