

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2008 AND 2007**

ASSETS	<u>General Operating Fund</u>	<u>Endowment Fund</u>	<u>Local Investment Fund</u>	<u>General Fixed Assets</u>	<u>Total All Funds 2008</u>	<u>Total All Funds 2007</u>
Current Assets						
Cash and cash equivalents	\$ 573,403	\$ 278,495	\$ 3,097,765	\$	\$ 3,949,663	\$ 2,433,835
Accounts & cost reimbursement receivable	1,696,232	11,026	392,164		2,099,422	1,644,382
Prepaid expenses and other	79,209				79,209	40,328
Promises to give - unrestricted	5,700				5,700	225
Inventory	70,992				70,992	0
Total current assets	<u>\$ 2,425,536</u>	<u>\$ 289,521</u>	<u>\$ 3,489,929</u>	<u>\$ 0</u>	<u>\$ 6,204,986</u>	<u>\$ 4,118,770</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 18,727,134	\$ 23,100	\$	\$ 18,750,234	\$26,045,293
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted	39,452		1,006,067		1,045,519	1,375,525
Cash surrender value life insurance	287,228				287,228	269,526
Total long-term investments	<u>\$ 326,680</u>	<u>\$ 18,727,134</u>	<u>\$ 1,551,103</u>	<u>\$ 0</u>	<u>\$ 20,604,917</u>	<u>\$28,212,280</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 957,324	\$ 957,324	\$ 146,014
Property, plant and equipment				15,237,220	15,237,220	14,762,606
Less: Accumulated depreciation				(5,940,837)	(5,940,837)	(5,361,174)
Construction in progress				279,268	279,268	116,908
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,532,975</u>	<u>\$ 10,532,975</u>	<u>\$ 9,664,354</u>
Other Assets						
Assets held for sale	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,600
Utility deposits			625		625	0
Total Assets	<u>\$ 2,752,216</u>	<u>\$ 19,016,655</u>	<u>\$ 5,041,657</u>	<u>\$ 10,532,975</u>	<u>\$ 37,343,503</u>	<u>\$42,004,004</u>
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 134,545	\$	\$ 17,476	\$	\$ 152,021	\$ 134,872
Accrued compensation	424,259				424,259	354,126
Total current liabilities	<u>\$ 558,804</u>	<u>\$ 0</u>	<u>\$ 17,476</u>	<u>\$ 0</u>	<u>\$ 576,280</u>	<u>\$ 488,998</u>
Other Liabilities						
Retirement payable	\$ 199,100	\$	\$	\$	\$ 199,100	\$ 187,534
Total liabilities	<u>\$ 757,904</u>	<u>\$ 0</u>	<u>\$ 17,476</u>	<u>\$ 0</u>	<u>\$ 775,380</u>	<u>\$ 676,532</u>
Net Assets						
Unrestricted	\$ 1,954,860	\$ 18,924,832	\$ 4,018,114	\$ 10,532,975	\$ 35,430,781	\$39,884,570
Temporarily restricted	39,452	7,243	1,006,067		1,052,762	1,392,902
Permanently restricted		84,580			84,580	50,000
Total net assets	<u>\$ 1,994,312</u>	<u>\$ 19,016,655</u>	<u>\$ 5,024,181</u>	<u>\$ 10,532,975</u>	<u>\$ 36,568,123</u>	<u>\$41,327,472</u>
Total Liabilities and Net Assets	<u>\$ 2,752,216</u>	<u>\$ 19,016,655</u>	<u>\$ 5,041,657</u>	<u>\$ 10,532,975</u>	<u>\$ 37,343,503</u>	<u>\$42,004,004</u>

The accompanying notes are an integral