

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013**

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2014	Total All Funds 2013
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 1,067,458	\$ 422,957	\$ 7,323,368	\$	\$ 8,813,783	\$ 3,776,803
Accounts & cost reimbursement receivable (net)	2,806,427	39,839	1,497,008		4,343,274	3,363,260
Prepaid expenses and other	132,237		12,180		144,417	150,580
Promises to give - unrestricted (net)	5,700		6,959		12,659	20,707
Inventory	<u>13,850</u>				<u>13,850</u>	<u>13,067</u>
Total current assets	<u>\$ 4,025,672</u>	<u>\$ 462,796</u>	<u>\$ 8,839,515</u>	<u>\$ 0</u>	<u>\$ 13,327,983</u>	<u>\$ 7,324,417</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 34,150,310	\$ 21,075	\$	\$ 34,171,385	\$ 33,650,661
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted			887,144		887,144	900,393
Cash surrender value life insurance	<u>371,035</u>				<u>371,035</u>	<u>357,438</u>
Total long-term investments	<u>\$ 371,035</u>	<u>\$ 34,150,310</u>	<u>\$ 1,430,155</u>	<u>\$ 0</u>	<u>\$ 35,951,500</u>	<u>\$ 35,430,428</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 969,448	\$ 969,448	\$ 969,448
Property, plant and equipment				24,137,589	24,137,589	23,572,179
Less: Accumulated depreciation				(10,056,777)	(10,056,777)	(9,589,972)
Construction in progress				<u>149,097</u>	<u>149,097</u>	<u>37,849</u>
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,199,357</u>	<u>\$ 15,199,357</u>	<u>\$ 14,989,504</u>
Other Assets						
Pledged certificates of deposit	\$	\$	\$ 303,197	\$	\$ 303,197	\$ 303,467
Promises to give - unrestricted (net)					-	24,460
Utility deposits			<u>625</u>		<u>625</u>	<u>625</u>
Total Other Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 303,822</u>	<u>\$ 0</u>	<u>\$ 303,822</u>	<u>\$ 328,552</u>
Total Assets	<u>\$ 4,396,707</u>	<u>\$ 34,613,106</u>	<u>\$ 10,573,492</u>	<u>\$ 15,199,357</u>	<u>\$ 64,782,662</u>	<u>\$ 58,072,901</u>
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 302,041		\$ 202,435		\$ 504,476	\$ 361,271
Accrued compensation	1,096,960				\$ 1,096,960	\$ 894,856
Other payables	<u>5,655</u>				<u>\$ 5,655</u>	
Total current liabilities	<u>\$ 1,404,656</u>	<u>\$ 0</u>	<u>202,435</u>	<u>\$ 0</u>	<u>\$ 1,607,091</u>	<u>\$ 1,256,127</u>
Other Liabilities						
Retirement payable	<u>\$ 204,862</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 204,862</u>	<u>\$ 216,199</u>
Total other liabilities	<u>\$ 204,862</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 204,862</u>	<u>\$ 216,199</u>
Total liabilities	<u>\$ 1,609,518</u>	<u>\$ 0</u>	<u>\$ 202,435</u>	<u>\$ 0</u>	<u>\$ 1,811,953</u>	<u>\$ 1,472,326</u>
NET ASSETS						
Unrestricted	\$ 2,767,408	\$ 33,829,986	\$ 8,050,010	\$ 15,199,357	\$ 59,846,761	\$ 54,676,572
Temporarily restricted	19,781	444,590	2,318,867		2,783,238	1,636,648
Permanently restricted		<u>338,530</u>	<u>2,180</u>		<u>340,710</u>	<u>287,355</u>
Total net assets	<u>\$ 2,787,189</u>	<u>\$ 34,613,106</u>	<u>\$ 10,371,057</u>	<u>\$ 15,199,357</u>	<u>\$ 62,970,709</u>	<u>\$ 56,600,575</u>
Total Liabilities and Net Assets	<u>\$ 4,396,707</u>	<u>\$ 34,613,106</u>	<u>\$ 10,573,492</u>	<u>\$ 15,199,357</u>	<u>\$ 64,782,662</u>	<u>\$ 58,072,901</u>

The accompanying notes are an integral part of these statements.